

**Interlocken Consolidated Metropolitan District  
2023 Budget**

	General Fund			Debt Service Fund			Capital Projects Fund		
	Actual 2021	Estimated 2022	Budgeted 2023	Actual 2021	Estimated 2022	Budgeted 2023	Actual 2021	Estimated 2022	Budgeted 2023
<b>REVENUE:</b>									
Property Taxes	-	-	-	8,438,096	8,669,370	8,644,313	-	-	-
Specific Ownership	476,748	412,144	435,000	-	-	-	-	-	-
Interest Income	44	2,180	2,400	1,170	33,582	23,000	37	754	750
Intergovernmental Revenue-PILOT	-	-	-	75,325	75,329	75,325	-	-	-
<b>Total Revenue</b>	<b>476,792</b>	<b>414,325</b>	<b>437,400</b>	<b>8,514,591</b>	<b>8,778,282</b>	<b>8,742,638</b>	<b>37</b>	<b>754</b>	<b>750</b>
<b>EXPENDITURES</b>									
Legal	28,953	43,556	43,000	-	-	-	-	-	-
Accounting	34,300	34,600	37,200	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-	-	-
Directors' Fees	-	-	-	-	-	-	-	-	-
Trustee Fees	-	-	-	-	5,000	7,500	-	-	-
Treasurer's Fees	-	-	-	126,511	129,993	131,454	-	-	-
Insurance	4,367	5,000	5,400	-	-	-	-	-	-
Office Expenses	911	2,284	3,850	-	-	-	-	-	-
Miscellaneous	4,263	-	3,500	-	-	2,500	-	-	-
Letter Of Credit: Annual Fee	-	-	-	-	-	-	-	-	-
Letter Of Credit	-	-	-	-	-	-	-	-	-
Capital Outlays	-	-	-	-	-	-	-	-	-
Bond Principal	-	-	-	4,985,000	5,220,000	5,480,000	-	-	-
Bond Interest	-	-	-	2,671,242	2,336,737	1,197,617	-	-	-
Bond Issuance Costs	-	-	-	216,452	-	-	-	-	-
Payment Agent Fees	-	-	-	5,300	-	-	-	-	-
<b>Total Expenditures</b>	<b>72,794</b>	<b>85,440</b>	<b>92,950</b>	<b>8,004,505</b>	<b>7,691,730</b>	<b>6,819,072</b>	<b>-</b>	<b>-</b>	<b>-</b>
Revenue Over/(Under) Expenditures	403,998	328,884	344,450	510,086	1,086,552	1,923,566	37	754	750
<b>OTHER FINANCING SOURCES/(USES):</b>									
Bond Proceeds				13,220,000		-			-
Premium on bonds	-	-	-			-	-	-	-
Payment to Refunding Agent				(15,491,938)		-			-
Fund Equity Transfers In/(Out)	(1,000,000)	-		1,000,000		-	-	-	-
<b>Total Other Financing Sources</b>	<b>(1,000,000)</b>	<b>-</b>	<b>-</b>	<b>(1,271,938)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Revenue and Other Financing Sources Over/(Under) Expenditures And Other Financing Uses</b>	<b>(596,002)</b>	<b>328,884</b>	<b>344,450</b>	<b>(761,852)</b>	<b>1,086,552</b>	<b>1,923,566</b>	<b>37</b>	<b>755</b>	<b>750</b>
Fund Balance At Beginning Of Year	3,198,579	2,602,577	2,931,461	2,336,083	1,574,231	2,660,783	183,111	183,148	182,050
<b>Fund Balance At End Of Year</b>	<b>2,602,577</b>	<b>2,931,461</b>	<b>3,275,911</b>	<b>1,574,231</b>	<b>2,660,783</b>	<b>4,584,349</b>	<b>183,148</b>	<b>183,903</b>	<b>182,800</b>